

Burkina Health Foundation Limited

(a company limited by guarantee)

Report & Financial Statements

Period ended: 31 December 2019

Charity No: 1116679

Company No: 5857341

Burkina Health Foundation Limited

Report of the Trustees for the period ended 31 December 2019

The Trustees are pleased to present their report together with the financial statements of the charity for the period ending 31 December 2019.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Company's Memorandum and Articles of Association, the special provisions of Part 15 of the Companies Act 2006 relating to small companies, the Charities (Accounts and Reports) Regulations 2008, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued on 16 July 2014 (FRS 102).

Reference & Administrative Details

Charity No: 1116679
Company No: 5857341
Registered Office: 39 Radipole Road, Fulham, London, SW6 5DN
Bankers: S G Hambros Bank Limited, 8 St James's Square, London, SW1Y 4JU
Directors & Trustees: The Directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees serving during the period and since the period end were as follows:

Chief Executive:	Aidan de Brunner	(reappointed 11 October 2018)
Company Secretary:	Covadonga Bascaran	(reappointed 9 October 2019)
	Ana Pardo	(reappointed 11 October 2018)
	Charles Collins	(reappointed 9 October 2019)

Objectives and Activities in the Directors' Report:

The objective of the charity is to promote sustainable healthcare in Burkina Faso.

Performance in the period was largely in line with that reported in the accounts for the year ended 26 June 2019. August, September and October 2019 saw particularly strong revenues, in part owing to the strikes in public hospitals. Nonetheless momentum continues in line with Trustees expectations.

In January 2020 the ALMT eye pilot started and we are optimistic that this will help Eureka develop the platform further, for both this and other healthcare interventions.

The decision to move to a 31 December year end date was taken in order to align BHF's accounting period with Eureka's; and also for the convenience of the calendar.


Financial Review:

The majority of the donations in this short period were from the ALMT who are funding the eye screening pilot mentioned above and in the previous full year accounts.

Reserves and Risk Management:

We adopt a prudent approach to reserves management; all projects are fully funded (Eureka operations, scholarships, surgical development).

Signed:


Aidan de Brunner
2020,

25 February



Covadonga Bascaran
2020,

25 Feb 2020

Trustee's responsibilities in relation to the financial statements

The Trustees are responsible for preparing the annual report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial period and of its surplus or deficit for the financial period. In doing so the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make sound judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is appropriate to do otherwise.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's Directors we certify that so far as we are aware the above has been complied with.

Burkina Health Foundation Limited

Statement of Financial Activities (including income and expenditure account) for the period ending 31 December 2019

	Note	Unrestricted Funds	Restricted Funds	Total Funds 31.12.2019	Total Funds 26.06.2019
		£	£	£	£
Income from:					
Grants & donations	3	23,099	-	23,099	61,430
Investment income		-	-	-	-
		23,099	-	23,099	61,430
Expenditure on:					
Fundraising costs		(1,060)	-	(1,060)	(1,093)
Charitable expenditure		(33,899)	-	(33,899)	(89,362)
Administrative expenditure		(899)	-	(899)	(870)
Governance costs		(252)	-	(252)	(480)
		(36,110)	-	(36,110)	(91,805)
Net movement of funds					
		(13,011)	-	(13,011)	(30,375)
Funds brought forward		22,598	-	22,598	52,973
Total funds carried forward		9,587	-	9,587	22,598

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on page 6 form part of these accounts.

Burkina Health Foundation Limited

Balance sheet as at 31 December 2019

	Note	31.12.2019 £	26.06.2019 £
Fixed assets			
Tangible assets		-	-
Investments		-	-
		<u>-</u>	<u>-</u>
Current assets			
Stock		-	-
Debtors		-	-
Cash at bank and in hand		10,319	23,078
		<u>10,319</u>	<u>23,078</u>
Liabilities			
Creditors falling due within one year		(732)	(480)
		<u>9,587</u>	<u>22,598</u>
Net current assets			
		<u>9,587</u>	<u>22,598</u>
Total assets less current liabilities			
		9,587	22,598
Creditors falling due after more than one year		-	-
Net assets		<u>9,587</u>	<u>22,598</u>
Funds of the charity			
Restricted funds		-	-
Unrestricted funds		9,587	22,598
Total charity funds		<u>9,587</u>	<u>22,598</u>

For the period ended 31 December 2019 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its incoming resources and application of resources, including its income and expenditure, for the financial period in accordance with the requirements of sections 393 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Trustees on 25 February 2020.

Signed:


Aidan de Brunner


Covadonga Bascaran

The notes on page 6 form part of these accounts.

25 Feb 2020

**Notes to the accounts
For the period ended 31 December 2019**

1 Accounting policies

(a) Basis of preparation

The accounts (financial statements) have been prepared in accordance with the provisions of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and FRS 102 and the Charities Act 2011.

In preparing these accounts the directors have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative figures was needed. No such restatements were required.

The Company has taken advantage of a number of disclosure exemptions permitted by FRS 102.

The Company constitutes a public benefit entity as defined by FRS 102.

The directors consider that there are no material uncertainties about the Company's ability to continue as a going concern.

(b) Incoming resources

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and that the amount can be measured with sufficient reliability.

(c) Resources expended

Expenditure is recognised when a liability is incurred.

2 Legal status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding up is limited to £1.00.

3 Grants and donations

There were several donations in the year, some of which were significant.

4 Employees

There are no full time or part time employees working for the charity.

5 Reimbursements

The Trustees were not paid or reimbursed expenses during the year and no Trustee received any emolument or payment for professional or other services.